APPENDIX 1

OSCR
Scottish Charity Regulator

Office of the Scottish **Charity Regulator**

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	1	Jan	2025	To	31	Dec	2025

Reference and administration details

Charity name	BADENOCH CHERITAGE (SCIO)	
Other names charity is known by		
Registered charity number	**SC049818**	
Charity's principal address	ST GILES	
	ACRES ROAD	
	KINGUSSIE	
		Postcode PH21 1LA

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Weatherston Moffett	Chairman		
2	William Graham Fraser	Treasurer		
3	Ian Roy Ash			
4	Robert Graham Ritchie			
5	Christopher Mackay			
6	Mairi Brown		From 4 February 2025	
7	Margaret Girdler		From 17 March 2025	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Valerie Macpherson	To 4 July 2025
Emma Folan (omitted in error last year)	To 2 July 2024

Structure, governance and management

Type of governing document	The constitution of Badenoch Heritage (SCIO) was approved by OSCR on 17 December 2019
Trustee recruitment and appointment	Trustees can be co-opted by existing trustees within limits. All trustees need to retire at each AGM but are eligible for re-election.

Objectives and activities

Charitable purposes	The advancement of citizenship or community development. The advancement of the arts, heritage, culture or science. The advancement of environmental protection or improvement.
Summary of the main activities in relation to these objects	The organisation promotes activities to maintain cultural and natural assets as well as ensuring they are fit for purpose and enjoy an improved level of access. It provides the communities of Badenoch with an appropriate legal vehicle for future community development of local heritage, as well as being able to fundraise to support community-led projects. These projects will support the organisation's objectives by encouraging residents, workers and visitors to this rural area to enjoy a better quality of experience when visiting or learning about the heritage of Badenoch.

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Achievements and performance

Summary of the main achievements of the charity during the financial period	This year has seen the continuation of the Storylands Sessions, which are largely planned and organised by Hamish Napier and Merryn Glover. These have primarily been funded through Creative Scotland grants, and the completion of the fifth series in 2024 yielded an overall income of over £4,200 when the balance of the grant was received in 2025, to bolster the reserves and cover the excess costs incurred on the sixth season by the end of 2025. The week-long heritage festival was held in September 2025, which turned in a small profit for the first time, and winter talks on Zoom were held in early and late 2025. The organisation purchased some local books at discounted rates for resale, to bring in income, and a small stock of these remain to be sold.

Financial review

Brief statement of the charity's policy on reserves	No formal reserves policy has been agreed, but the organisation has more than sufficient resources to meet known liabilities in the short-term. The financial health of the organisation has been strengthened with the completion of the fourth and fifth series of Storylands Sessions which were profitable. The continued income from local history books aids finances, while the annual heritage festival washed its face in 2025 for the first time. It is recognised that further strengthening is required to meet the cash flow demands caused by not all grant funding being provided up front.
Details of any deficit	As mentioned above, grant funding for projects is not wholly provided at the outset and, as a result, the expenditure on Storylands Sessions 6 has been greater than the funding received to date, with the final instalment of funding payable in mid 2026 upon submission of a completion report. Thus the restricted funds for the Storylands Sessions are topped up from unrestricted funds at the year end, with the subsequent payment being transferred back to unrestricted funds.
Donated facilities and services (if any)	In operating the Storylands Sessions, the organisation has benefitted from some transport facilities and venue costs being donated or charged at a reduced rate. The organisation also benefits from speakers for the festival and winter talks not necessarily charging for their services. Also, members often share vehicles with others during the festival at no cost. Finally, the Highland Wildlife Park, Highland Folk Museum and Clan Macpherson Museum have provided free venues for some of the events held.

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Other optional information

The organisation received an anonymous donation to support the Storylands Sessions in 2026.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) *OSCR will accept digital or typed signatures*		
Full name(s)	IAN WEATHERSTON MOFFETT	WILLIAM GRAHAM FRASER
Position (e.g. Chair)	CHAIR	TREASURER
Date	16/3/2026	16/3/26

APPENDIX 2

Enter charity name below

BADENOCH HERITAGE (SCIO)

Enter SC No. below

SC049818

OSCR Scottish Charity Regulator

Receipts and payments accounts

For the period from	Period start date Day	Month	Year	to	Period end date Day	Month	Year
	1	JANUARY	2025		31	DECEMBER	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	370	10410			10780	16280
Legacies					0	
Grants		45005			45005	21463
Receipts from fundraising activities	1858				1858	10831
Gross trading receipts	1935	9583			11518	4419
Income from investments other than land and buildings	84				84	
Rents from land & buildings					0	
Gross receipts from other charitable activities					0	
					0	
A1 Sub total	4247	64998	0	0	69245	52993
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					0	
Proceeds from sale of investments					0	
A2 Sub total	0	0	0	0	0	0
Total receipts	4247	64998	0	0	69245	52993
A3 Payments						
Expenses for fundraising activities	1490				1490	2031
Gross trading payments	1730	64771			66501	49555
Investment management costs					0	
Payments relating directly to charitable activities					0	
Grants and donations					0	
Governance costs:					0	
Audit / independent examination					0	
Preparation of annual accounts					0	
Legal costs					0	
GDPR	47				47	35
					0	
A3 Sub total	3267	64771	0	0	68038	51621
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					0	
Purchase of investments					0	
A4 Sub total	0	0	0	0	0	0
Total payments	3267	64771	0	0	68038	51621
Net receipts / (payments)	980	227	0	0	1207	1372
A5 Transfers to / (from) funds	227	-227			0	
Surplus / (deficit) for year	1207	0	0	0	1207	1372

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BADENOCH HERITAGE (SCIO) SC049818

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	8903	10000			18903	17531
	Surplus / (deficit) shown on receipts and payments account	1207	0			1207	1372
						0	
						0	
	Cash and bank balances at end of year	10110	10000	0	0	20110	18903
	(Agree balances with receipts and payments account(s))						

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments			
	Total	-	-

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets				
Computer equipment purchased	Unrestricted funds	56	0	48
Presentation equipment (gifted)	Unrestricted funds		0	258
Scanning equipment (gifted)	Unrestricted funds		0	142
	Total	56	0	448

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities			
December invoices submitted late	Restricted - Storylands Sessions 6	1,285	0
	Total	1,285	0

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total	0	0

Signed by one or two trustees on behalf of all the trustees	Signature*	Print Name	Date of approval
		IAN WEATHERSTON MOFFETT	16/3/26
	W. Graham Fraser	WILLIAM GRAHAM FRASER	16/3/26

BADENOCH HERITAGE (SCIO) SC049818

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Trustee	Reimbursement of SCIO costs	593	0

C6 Other information

Some SCIO operating costs were paid by trustees who were then reimbursed. No personal expenses were claimed by the trustees.

BADENOCH HERITAGE (SCIO) SC049818

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Miscellaneous donations	370	10410			10780	16280
					0	
					0	
					0	
Total	370	10410	0	0	10780	16280
	0	0	0	0	0	0

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Creative Scotland	0	45005			45005	18198
Community Led Vision Fund	0	0			0	3265
					0	
					0	
Total	0	45005			45005	21463
	0	0			0	0

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					0	
					0	
					0	
					0	
					0	
					0	
					0	
					0	
Total	0	0	0	0	0	0
	0	0	0	0	0	0

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					0	
					0	
					0	
					0	
					0	
					0	
					0	
					0	
					0	
					0	
Total	0	0	0	0	0	0
	0	0	0	0	0	0

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below **Unrestricted funds**	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	**Total unrestricted funds**	**Total unrestricted funds last period**
Receipts						
Donations	**370**				**370**	**5722**
Legacies					**0**	
Grants					**0**	
Receipts from fundraising activities	**1858**				**1858**	**2584**
Gross trading receipts	**1935**				**1935**	**4419**
Income from investments other than land and buildings	**84**				**84**	
Rents from land & buildings					**0**	
Gross receipts from other charitable activities					**0**	
Sub total	**4247**	**0**	**0**	**0**	**4247**	**12725**
					0	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					**0**	
Proceeds from sale of investments					**0**	
Sub total	**0**	**0**	**0**	**0**	**0**	**0**
Total receipts	**4247**	**0**	**0**	**0**	**4247**	**12725**
					0	
Payments						
Expenses for fundraising activities	**1490**				**1490**	**2031**
Gross trading payments	**1730**				**1730**	**4355**
Investment management costs					**0**	
Payments relating directly to charitable activities					**0**	
Grants and donations					**0**	
Governance costs:					**0**	
Audit / independent examination					**0**	
Preparation of annual accounts					**0**	
Legal costs					**0**	
GDPR	**47**				**47**	**35**
					0	
Sub total	**3267**	**0**	**0**	**0**	**3267**	**6421**
					0	
Payments relating to asset and investment movements						
Purchases of fixed assets					**0**	
Purchase of investments					**0**	
Sub total	**0**	**0**	**0**	**0**	**0**	**0**
					0	
Total payments	**3267**	**0**	**0**	**0**	**3267**	**6421**
					0	
Net receipts / (payments)	**980**	**0**	**0**	**0**	**980**	**6304**
Transfers to / (from) funds	**227**				**227**	**-3288**
Surplus / (deficit) for year	**1207**	**0**	**0**	**0**	**1207**	**3016**
					-	

Nature and purpose of funds

These funds are used to deliver the annual Badenoch Heritage Festival and meet the costs of that and associated talks and outings which the group organises. They have also been used to meet the discounted costs of local interrest books, the sale poceeds of which provide income and profit.

BADENOCH HERITAGE (SCIO) SC049818

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below		
	Storylands Sessions 5	Storylands Sessions 6	Storylands Sessions 7		Total restricted funds	Total restricted funds last period
Receipts						
Donations		410	10000		10410	10558
Legacies					0	
Grants	4263	40742			45005	21463
Receipts from fundraising activities					0	8247
Gross trading receipts		9583			9583	
Income from investments other than land and buildings					0	
Rents from land & buildings					0	
Gross receipts from other charitable activities					0	
Sub total	4263	50735	10000	0	64998	40268
					0	
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					0	
Proceeds from sale of investments					0	
Sub total	0	0	0	0	0	0
Total receipts	4263	50735	10000	0	64998	40268
					0	
Payments						
Expenses for fundraising activities					0	
Gross trading payments		64771			64771	45200
Investment management costs					0	
Payments relating directly to charitable activities					0	
Grants and donations					0	
Governance costs:					0	
Audit / independent examination					0	
Preparation of annual accounts					0	
Legal costs					0	
					0	
					0	
Sub total	0	64771	0	0	64771	45200
					0	
Payments relating to asset and investment movements						
Purchases of fixed assets					0	
Purchase of investments					0	
Sub total	0	0	0	0	0	0
					0	
Total payments	0	64771	0	0	64771	45200
					0	
Net receipts / (payments)	4263	-14036	10000	0	227	-4932
Transfers to / (from) funds	-4263	4036			-227	3288
Surplus / (deficit) for year	0	-10000	10000	0	0	-1644
					0	

Nature and purpose of funds

The balance of the grant in respect of Storylands Session 5 which ran up to end December 2024 did not quite cover all costs, The grant from Creative Scotland in respoect of Storylands Sessions 6 (which runs from January 2025 to March 2026) was only paid 75% up front, with a further estivmated sum of about £10000 payable in 2026 once the final report on the Sessions has been submitted.

APPENDIX 3

OSCR
Scottish Charity Regulator

Independent examiner's report on the accounts

v2

Report to the trustees/members of

Charity name
BADENOCH HERITAGE (SCIO)

Registered charity number

SC049818

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1	January	2025	**to**	31	December	2025

Set out on pages

1 to 10 (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:** Robert Alexander **Date:** 19/3/26

Name: ROBERT ALEXANDER

Relevant professional qualification(s) or body (if any): CHARTERED ACCOUNTANT

Address:

LOCHNAGAR
MAIN STREET
NEWTONMORE
PH20 1DR

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.
** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose